

RESOLUTION NO. 7-2021

Harrisburg Redevelopment Authority

WHEREAS, the Redevelopment Authority of the City of Harrisburg (“Authority”), in **Resolution 15-2020**, has recognized **KevGar Holdco, LLC**, with Kevin Baird and Gary Nalbandian as its principals as Potential Developer (hereinafter “Developer”) for the purchase of 25 parcels in Harrisburg; and

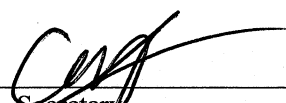
WHEREAS, there are seven (7) parcels owned by Harrisburg Area Community College (HACC) located in the footprint of the planned new parking garage, and required for this activity.

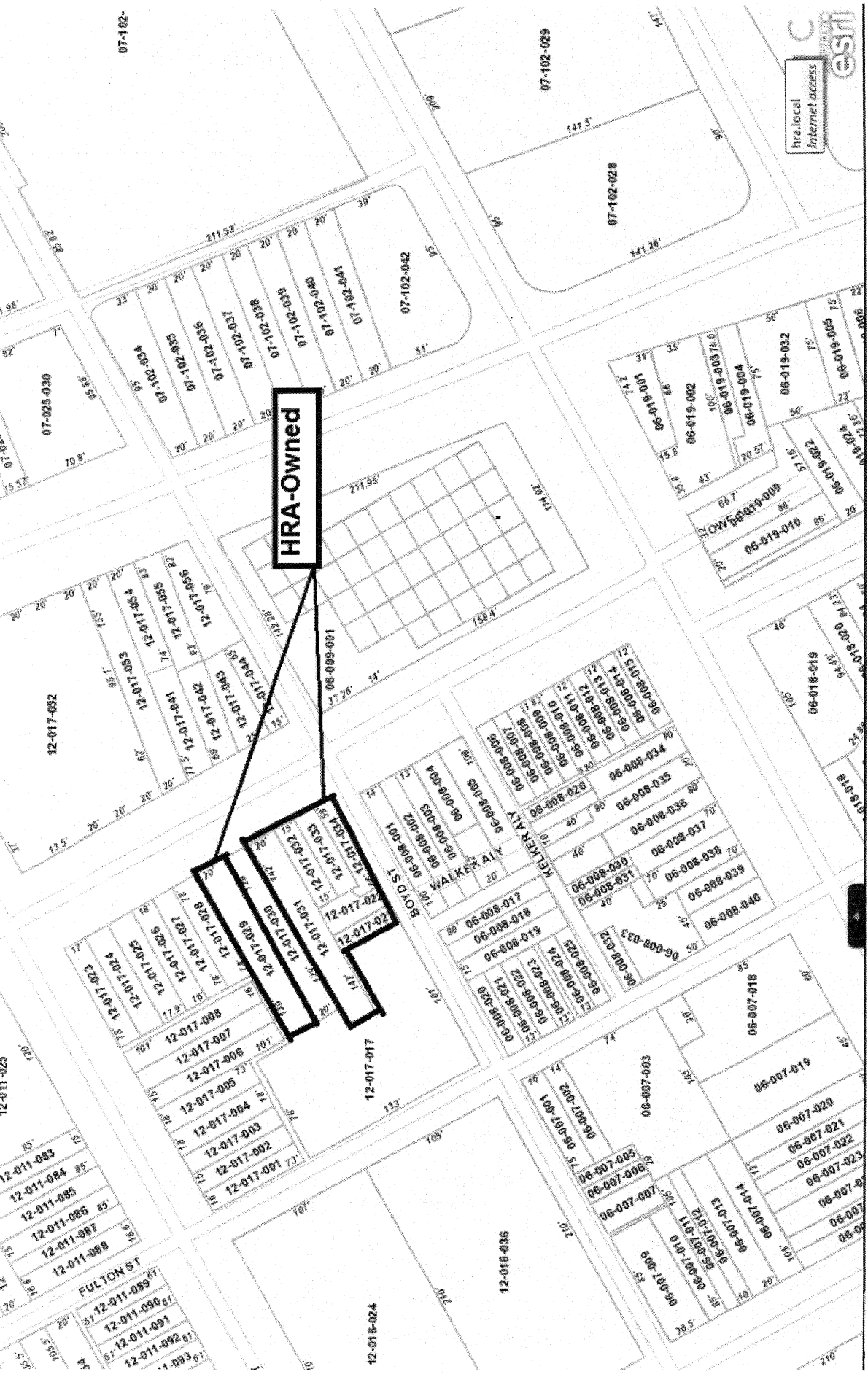
WHEREAS, the Developer, HACC, and Authority have negotiated that HACC is willing to purchase, and the Authority is willing to sell 1520, 1522, 1522 ½, 1524, & 1528 N. 5th and 444-446 Boyd Street (collectively the “Property”) in a simultaneous closing where HACC sells the above-referenced seven (7) parcels to KevGar Holding’s 400 Reily, LLC.

NOW, THEREFORE, BE IT RESOLVED, by the Redevelopment Authority of the City of Harrisburg that the sale of the Property is hereby approved, and the proper Officers of the Board of Directors of the Authority are hereby authorized to execute a standard Special Warranty Deed and all related documents with the Developer for the conveyance of the Property, contingent upon the following conditions being met:

- A. The sale price for the Property shall be \$21,000 plus all HRA closing fees, including 2% transfer tax.
- B. The Property shall be sold “as is”, “where is” with no representations or warranties.
- C. The Property shall remain subject to all real estate taxes in perpetuity, regardless of whether the use qualified for an exemption from the same under any applicable law.
- D. Any re-use of the Property must comply with all City zoning ordinances and regulations for Flood Plain Construction, if applicable.
- E. Such other conditions that the staff of the Authority and its solicitor deem reasonable and appropriate.

4/20/21
Date


Secretary



HRA-Owned

hra.local
Internet access

