

RESOLUTION NO. 2-2018
Harrisburg Redevelopment Authority

WHEREAS, the Redevelopment Authority of the City of Harrisburg has received a Proposal from Matthew Krupp and Kenneth Shutts for the purchase of 254-256 North Street (collectively, the "Property"); and

WHEREAS, the Redevelopment Authority of the City of Harrisburg ("Authority") owns the Property; and

WHEREAS, the Matthew Krupp and Kenneth Shutts (together, the "Developer") have submitted a proposal, in which they propose renovating the existing structures into either Residential or Office space, along with related site improvements.

NOW, THEREFORE, BE IT RESOLVED that (A) Matthew Krupp and Kenneth Shutts (via AlliLin, LLC or yet to be created LLC) are hereby designated as Developer of the Property, and (B) the proper Officers of the Board of Directors of the Authority are hereby authorized to execute a standard Special Warranty Deed, Redevelopment Agreement, Quit Claim Deed, and all necessary documents for the conveyance of the Property to Developer, contingent upon the following conditions being met:

- A. The Property shall be developed as residential apartments or office space, as permitted by City Zoning Code.
- B. The Sale Price shall be \$34,300.
- C. Developer shall be in compliance with all applicable local regulations, including but not limited to, the building, planning, zoning and affirmative action regulations of the City of Harrisburg.
- D. Settlement may occur at any time subject to all terms and conditions of the Redevelopment Contract.
- E. The Property shall remain subject to all real estate taxes in perpetuity, regardless of whether the use qualified for an exemption from the same under any applicable law.
- F. The Property shall be subject to re-capture by the Quit Claim Deed if Developer does not abide by the terms of the Redevelopment Contract.
- G. Such other conditions that the staff of the Authority and its solicitor deem reasonable and appropriate.

1-16-18
Date


Secretary