

RESOLUTION NO. 1-2016

Harrisburg Redevelopment Authority

WHEREAS, the Redevelopment Authority of the City of Harrisburg (“Authority”) and Harristown Development Corporation (“HDC”) entered into that certain Verizon Tower Cooperation Agreement, dated 20 March 2014 (the “Agreement”); and

WHEREAS, pursuant to Section 7 of the Agreement, HDC was granted a Purchase Option for the purchase of approximately 15,000 square feet of Retail/Common/Storage Area on levels one and two of 333 Market Street, Harrisburg, (the “333 Retail Area”); and

WHEREAS, HDC has exercised its Purchase Option, and the parties have negotiated an amicable purchase price for the Property based on the purchase price formula set forth in Section 7.

NOW, THEREFORE, BE IT RESOLVED by the Redevelopment Authority of the City of Harrisburg that the sale of approximately 15,000 square feet of Retail/Common/Storage Area at 333 Market Street, Harrisburg is hereby authorized, and the Executive Director and proper Officers of the Board of Directors of the Authority are hereby authorized to execute a standard Special Warranty Deed and related documents with Harristown Development Corporation for the conveyance of the 333 Retail Area, contingent upon the following conditions being satisfied:

- A. The sale price shall be Fifty-Two Thousand dollars (\$52,000.00).
- B. HDC shall pay all transfer taxes.
- C. HDC shall pay all HRA attorney fees, up to \$1,500.00.
- D. Such other conditions that the staff of the Authority and its solicitor deem reasonable and appropriate.

2-9-16

Date



Secretary