

RESOLUTION NO. 16 - 2013

HARRISBURG REDEVELOPMENT AUTHORITY

WHEREAS, On December 29, 2006, pursuant to a certain Loan Agreement between the Bank and the Authority, the Authority issued to the Bank, as registered owner, its Federally Taxable Guaranteed Revenue Note Series of 2006 in the aggregate principal amount of \$7,200,000 (the "Note"); and

WHEREAS, The City of Harrisburg, Dauphin County, Pennsylvania (the "Guarantor") delivered to the Authority that certain Guaranty Agreement, dated December 29, 2006 (the "Guaranty Agreement"), guarantying debt service on the Note under the terms described in the Guaranty Agreement; and

WHEREAS, By Order of the Commonwealth Court of Pennsylvania, Docket No. 569 MD 2011, dated May 24, 2012, Major General William B. Lynch was, *inter alia*, appointed to be the Receiver of the City of Harrisburg and in his capacity has requested that the Bank amend the Note; and

WHEREAS, The Authority and the Bank have agreed to extend the due date of the Note payment that was due on May 15, 2013 (together with interest thereon) up to and including November 15, 2013, subject to the terms and conditions set forth on the Amendment To Federally Taxable Guaranteed Revenue Note Series of 2006 (the "Amendment") attached hereto.

NOW THEREFORE BE IT RESOLVED, that the Amendment is hereby approved and the Chairman and the Secretary or Executive Director are authorized to execute the Amendment on behalf of the Authority.

7-23-13

Date

Harold Dunbar

Secretary/Treasurer