

**RESOLUTION NO. 4-2013**

**HARRISBURG REDEVELOPMENT AUTHORITY**

WHEREAS, the Redevelopment Authority of the City of Harrisburg ("Authority") owns 1619 Market Street (the Property), and Assad Omar Bucaram has offered to purchase this vacant lot for \$100, to be used as a side-yard for his property at 1617 Market Street; and

NOW, THEREFORE, BE IT RESOLVED, the Redevelopment Authority of the City of Harrisburg, hereby authorizes (A) the outright sale of the Property, and (B) the proper officers of the Board of Directors of the Authority shall execute a standard Special Warranty Deed, Sales Agreement, and related documents as necessary, for the conveyance of the Property to Assad Omar Bucaram, contingent upon the following conditions being met:

1. The sale price for the Property is \$100.00 total plus all settlement fees, including 2% transfer tax, to be set forth in a sales agreement.
2. Authority is selling property in "as is" and "where is" condition with no representations or warranties.
3. The Property shall remain subject to all real estate taxes in perpetuity, regardless of whether the use qualifies for an exemption from the same under any applicable law.
4. Any re-use of the site must comply with all City zoning ordinances and regulations for Flood Plain Construction.
5. Settlement may occur at any time subject to all terms and conditions of the sales agreement.

4-16-13

Date

David Dunning

Secretary