

RESOLUTION NO. 4-2012

Harrisburg Redevelopment Authority

WHEREAS, the City of Harrisburg, through the Department of Building and Housing Development ("City") is under negotiations with Michael Baltozer for the sale of vacant land at 416 Buckthorn Street (the "Property"); and

WHEREAS, the Redevelopment Authority of the City of Harrisburg ("Authority") owns the Property, and the City has recommended that the Authority allow Michael Baltozer ("Developer") to purchase the Property outright; and

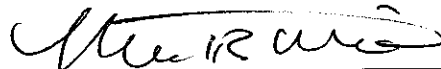
WHEREAS, (A) the Authority is allowing the outright sale of the Property, and (B) the proper officers of the Board of Directors of the Authority are hereby authorized to execute a standard Special Warranty Deed, Agreement of Sale, and related documents with the Developer for the conveyance of the Property, contingent upon the following conditions being met:

NOW, THEREFORE, BE IT RESOLVED, by the Redevelopment Authority of the City of Harrisburg as follows:

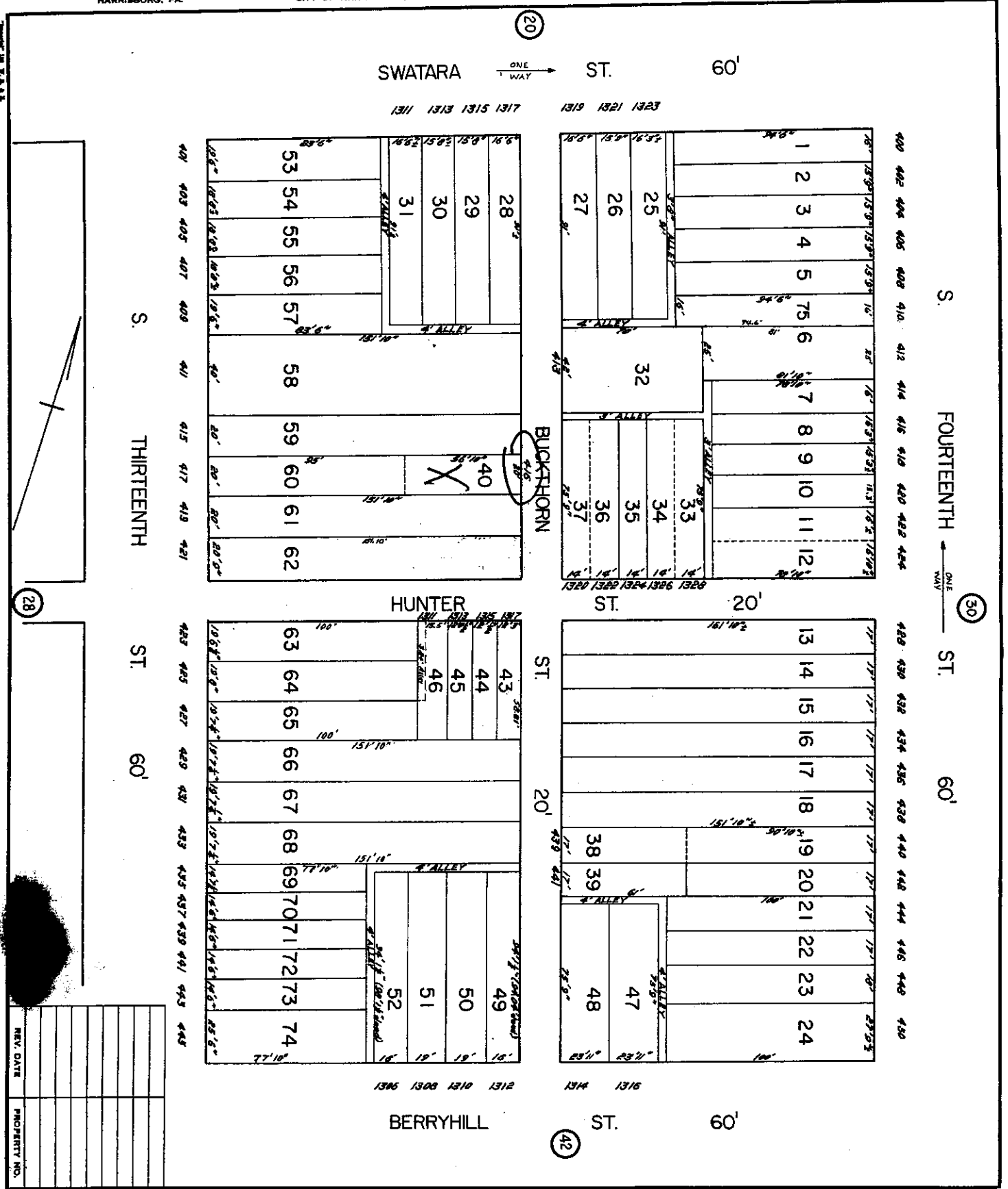
1. The sale price for the Property is \$300.00 total plus all settlement fees, including 2% transfer tax, to be set forth in a sales agreement.
2. Authority is selling property in "as is" and "where is" condition with no representations or warranties.
3. The Property shall remain subject to all real estate taxes in perpetuity, regardless of whether the use qualifies for an exemption from the same under any applicable law.
4. Any re-use of the site must comply with all City zoning ordinances and regulations for Flood Plain Construction.
5. Settlement may occur at any time subject to all terms and conditions of the sales agreement.

5-15-12

Date



Secretary



Beginning at a point on the East side of Thirteenth Street, 60 feet 9 inches North of the North Side of Hunter Avenue; thence in Easterly direction along lot of Morey B. Thomas 151 feet 10 inches to Buckthorn Avenue; thence in a Northerly direction along said Buckthorn Avenue 20 feet to lot of Albert S. Youndt, et ux; thence in a Westerly direction along said Youndt lot 151 feet 10 inches to Thirteenth Street; thence in a Southerly direction along said Thirteenth Street 20 feet to the point and place of beginning.