

REDEVELOPMENT AUTHORITY OF THE CITY OF HARRISBURG

Special Meeting March 27, 2025 – 11:33 A.M.

The Board of the Redevelopment Authority of the City of Harrisburg held a Special Meeting on March 27, 2025, in Suite 405, Conference Room of the Rev. Dr. Martin Luther King, Jr. Government Center, 10 North Second Street, Harrisburg, Pennsylvania, at 11:33 p.m. Chaired by Nichole Johnson.

**HRA BOARD MEMBERS PRESENT and/or
via TEAMS Web-based Video Conferencing**

Nichole Johnson via TEAMS
Crystal Brown via TEAMS
Alexander Reber via TEAMS

ABSENT:
N/A

Also present: Janell Weaser, Harrisburg Redevelopment Authority (HRA) Controller, Bryan Davis, HRA Executive Director, and Catherine Rowe, HRA Solicitor (via TEAMS).

PUBLIC PRESENT: None

MINUTES

None

TREASURER'S REPORT

None

COMMUNICATIONS

None

PUBLIC COMMENT

None

OLD BUSINESS

None

NEW BUSINESS

RESOLUTION NO. 11-2025 – Authorizing the Authority to approve the buyout sale of “SO1 Tower” located on N. 4th and Walnut Streets to Harristown Development Corporation for the consideration of One Dollar (\$1.00) according to the terms and conditions of their Lease Agreement. Mr. Reber moved to approve, seconded by Ms. Johnson. Ms. Brown abstained from voting. The motion was passed.

Ms. Brown said she must abstain from this vote because she serves on the Harristown Development Corporation’s Board.

Ms. Johnson said she has a question. In terms of what we discussed at the last meeting, I want to make sure that the Redevelopment Authority Board has no liability if we approve this Resolution.

Mr. Davis said at our last meeting we mistakenly discussed the Verizon Tower as State Office Tower One,

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when in fact that is State Office Tower Three (SO3). So, to summarize, the three office towers are as follows: State Office Tower One (SO1) is Strawberry Square Tower at the corner of 4th and Walnut Streets. It had the Redevelopment Authority 1998 B bonds. State Office Tower Two (SO2) is 333 Market Street, which also had the Redevelopment Authority's 1998 B bonds. State Office Tower three (SO3) is the Verizon Tower at the corner of N. 3rd and Walnut Street, which had the Redevelopment Authority's 1998 A bonds as its financing. The confusion on my part stemmed from an earlier email where there was an issue with different towers simultaneously discussed.

Mr. Davis said today's action is on State Office Tower, One (SO1). It was conditioned upon the payment of the 1998 B bonds, which were satisfied last year.

Mr. Davis pointed out Verizon Tower (SO3), the City, and the Authority had entered into a 2015 settlement agreement concerning the schedule for payment of the 1998 A bonds, which calls for satisfaction in 2033. Ms. Rowe, our Solicitor, and I no longer have any reservations about moving forward with Harristown Corporation exercising its purchase option of State Office Tower One (SO1), also known as the Strawberry Square Tower.

Ms. Johnson thanked Mr. Davis for the clarification.

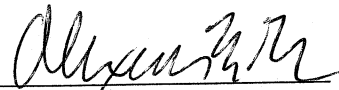
OTHER BUSINESS

None

ADJOURNMENT

The Meeting was Adjourned at 12:04 P.M.

Respectfully submitted,



Secretary/Assistant Secretary