

REDEVELOPMENT AUTHORITY OF THE CITY OF HARRISBURG

Regular Meeting February 19, 2013 - 12:35 P.M.

The Board of the Redevelopment Authority of the City of Harrisburg held a Regular Meeting on February 19, 2013, in Suite 405, Rev. Dr. Martin Luther King, Jr. Government Center, 10 North Second Street, Harrisburg, Pennsylvania, at 12:35 p.m. Chairman Daniel C. Leppo presided.

PRESENT:

Michael Wilson
Dan Leppo
Shaun O'Toole

ABSENT:

Harold Dunbar

Also present were: Peggy Sheibley, Administrative Project Manager; Stuart Magdole, Esquire; Bryan Davis, Executive Director; Jack Robinson, DBHD; Mr. Roxbury, Roxbury News; and Emily Previti, Patriot News.

MINUTES

The minutes of the Regular Meeting of December 18, 2012 were presented for approval. Mr. O'Toole moved to approve; seconded by Mr. Wilson. The motion passed unanimously.

TREASURER'S REPORT

The Treasurer's Reports for October and November, 2012 were presented for approval, subject to audit. Mr. Wilson moved to approve; seconded by Mr. O'Toole. The motion passed unanimously. The Treasurer's Reports for December, 2012 and January, 2013 were presented for review.

COMMUNICATIONS

Mr. Davis brought to the Board's attention the settlement of 1701 N. 3rd Street that took place on Friday, February 15, 2013. It was sold to Mr. Peffley and he said that construction would begin within the next week or two with completion to be within eight to ten months.

Also, in the Board Member's packets there is a Statement of Financial Interest to be completed by next Board Meeting.

PUBLIC COMMENT

None

OLD BUSINESS

None

NEW BUSINESS

RESOLUTION NO. 1-2013, authorizing the Authority to approve the 2013 Issuance of Certificates of Participation Series, the Refunding Plan and the execution of the related 2013 SO1 and SO2 Lease Amendment with the Commonwealth and Harristown Development Corporation. Mr. Magdule mentioned that he made a correction on his attached memo to reflect that the amount saved is \$1.7 million on the first payment and the same over the duration. Therefore, between now and 2016, they are going to save a total of \$1.7 million. Mr. Wilson moved to approve the motion; seconded by Mr. O'Toole. The motion passed unanimously.

RESOLUTION NO. 2-2013, authorizing the Authority Officer(s) to execute an Exclusive Structuring and Service Agent Agreement with Municipal Revenue Services, Inc. to serve as RACH's Exclusive Service Agent for the real estate tax claims purchase program. Mr. Magdule explained that we already have had an agreement with MRS since 2004. They are asking that a revised agreement which further explains MRS's role be signed. Mr. Magdule's office is closing the Harrisburg School District tax liens on Friday so the school district should be receiving a payment of approximately \$4.3 million dollars upfront for the sale of the tax liens. Mr. O'Toole moved to approve the motion; seconded by Mr. Wilson. The motion passed unanimously.


OTHER BUSINESS

None

ADJOURNMENT

The meeting adjourned at 12:41 pm.

Respectfully submitted,



Secretary/Assistant Secretary